



May 7, 2010

NOTICE OF MEETING

EdFund's Board of Directors will meet on Wednesday, May 19, 2010 from 11:00 a.m. to 3:00 p.m. in the Council Chambers Room at the Rancho Cordova City Hall located at 2729 Prospect Park Drive, Rancho Cordova, CA and at the following location:

25773 Kaiser Place
South Riding, VA

The Board of Directors will meet to discuss and may take action on the following items:

AGENDA

Call to Order and Roll Call

Chair's Report

Public Comment (Public Comment will also be invited prior to any open session Board action.)

Approval of February 19, 2010, March 17, 2010, and April 29, 2010, Minutes

President's Report

Contract Policy Review

Industry and Legislative Update

Closed Session

The Board of Directors will meet in CLOSED SESSION to discuss and possibly take action on business matters of a proprietary nature pursuant to California Education Code, Session 69525(g). Topics will cover:

- Update on statistics, statistical modeling and statistical analysis of a proprietary and confidential nature (Business Update)
- Review Quarterly Financial Statements
- High Level Organizational Metrics and Dashboard
- Lender Default Claims and Cash Flow
- Update on EdFund sale process and issues

Reconvene to Open Session

At the conclusion of the CLOSED SESSION, the Board will reconvene into OPEN SESSION to make any required reports and conclude discussion of any remaining items.

Adjourn at approximately 3:00 p.m.

Agenda items occur sequentially. When circumstances warrant, the Chair may modify the order of items as they appear on the agenda. The time for adjournment is approximate and may be sooner or later depending on how quickly the Board proceeds with its business. The meeting location is accessible to the disabled. If you require special assistance, please contact Sandy Byram at least 5 days before the meeting to make special arrangements.

For information concerning this meeting, contact Sandy Byram at (916) 526-8011. This meeting notice is posted on EdFund's web site at www.edfund.org.

A handwritten signature in black ink that reads "Samuel M. Kipp" with a stylized flourish at the end.

Samuel M. Kipp
President